

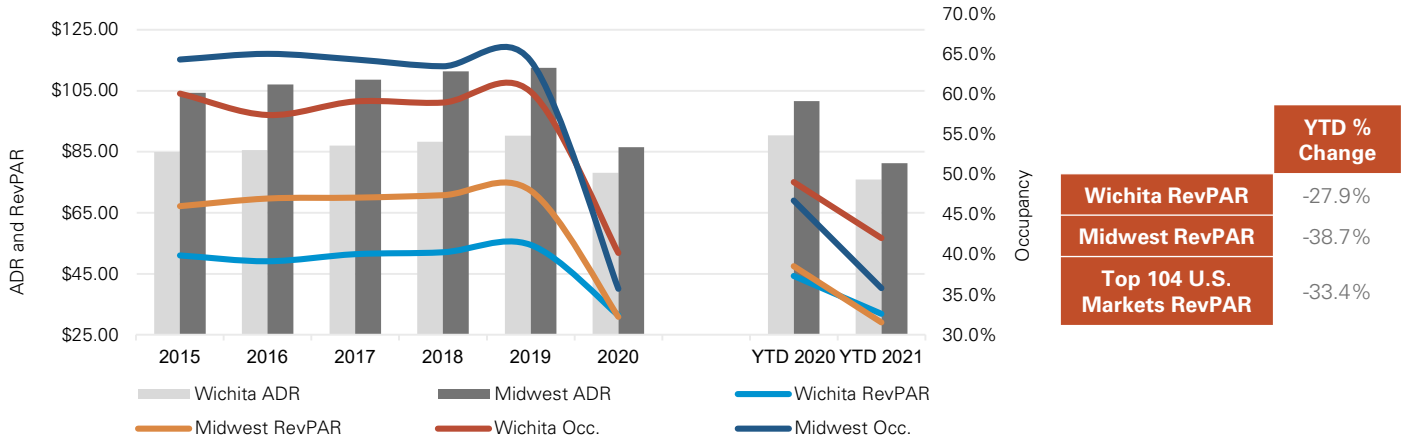


## 1Q 2021 HOTEL MARKET REPORT

# Wichita Hotel Market

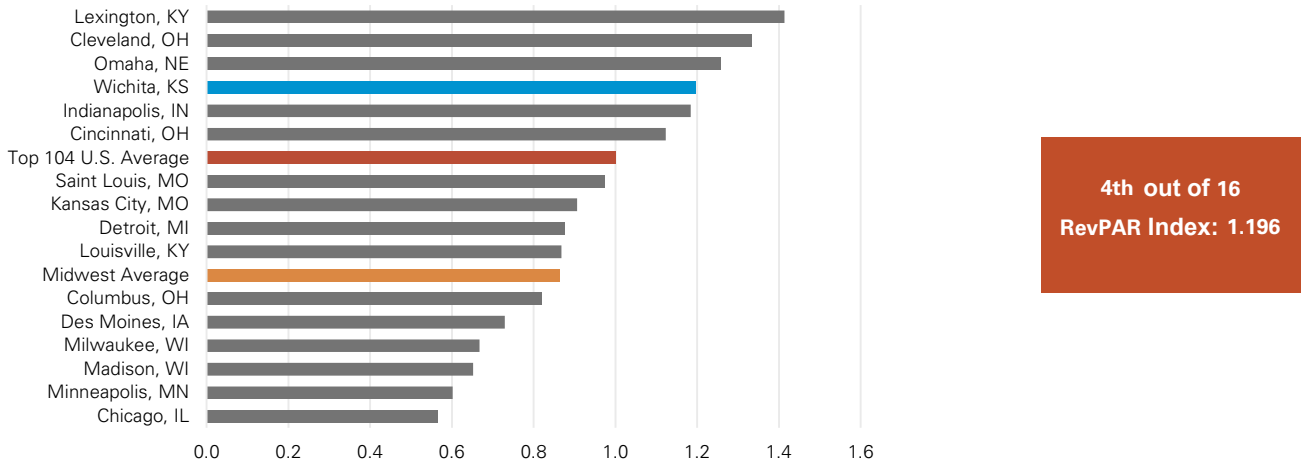
### Market Operating Performance

Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



Data Source: Kalibri Labs

### RevPAR Performance Index



**4th out of 16**  
**RevPAR Index: 1.196**

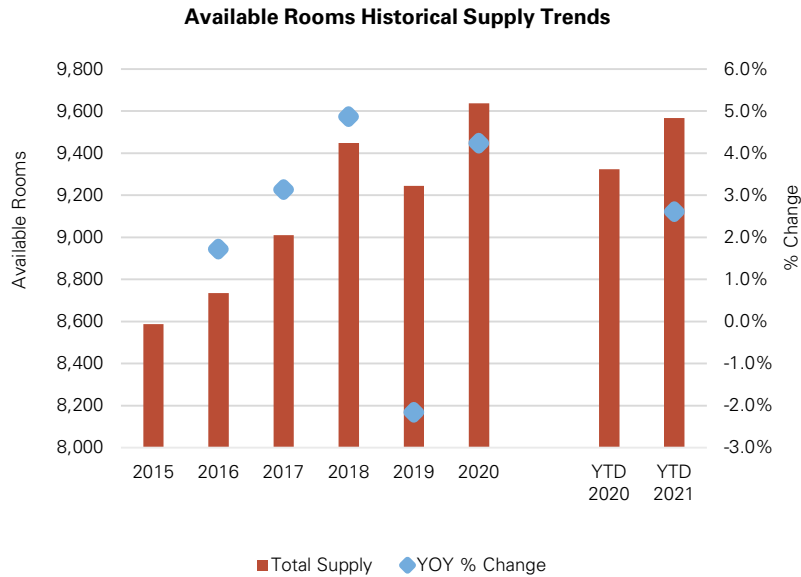
Data Source: Kalibri Labs

The RevPAR Performance Index compares the change in the market's year-over-year RevPAR to the U.S. Top 104 markets' RevPAR fluctuation. The baseline is 1.0, which is the average year-to-date RevPAR change of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates above-average RevPAR percent change performance, while a market with an index below 1.0 indicates below-average RevPAR percent change performance (relative to the top 104 U.S. markets).

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## Market Supply Overview



Data Source: Kalibri Labs

### Wichita Market Supply Update

Property	City	Room Count	Date	Developer
Best Western Wichita Northeast (conversion from Country Inn & Suites)	Wichita	67	Jan 2019	-
Home2 Suites by Hilton	Wichita	107	Jan 2019	-
Heritage Inn	El Dorado	32	Mar 2019	-
Studio 6 Wichita - Airport	Wichita	40	Dec 2019	-
Hilton Garden Inn Downtown	Wichita	127	Dec 2019	Mtresh Construction/Mid-Continent Hospitality
Home2 Suites by Hilton Wichita Northeast	Wichita	112	Feb 2020	-
WSU Hyatt Place Hotel	Wichita	106	Sep 2020	Lodging One Hospitality LLC
Home2 Suites by Hilton Delano	Wichita	95	Jan 2021	TGC Group
AC Hotel by Marriott Broadway Plaza	Wichita	119	Q3 2021	Kansas Health Science Center
Hampton Inn at Goddard Aquatic Center	Goddard	133	Q3 2021	-
Avid Hotel	Wichita	79	Proposed	Liberty Hotel Group
Field Station: Dinosaurs Hotel	Derby	100	Proposed	Field Station: Dinosaurs
Wichita Eisenhower Airport Hotel	Wichita	Unknown	Proposed	Paras Construction Inc.
Dual-Brand Hawthorn Suites	Wichita	Unknown	Proposed	-
Dual-Brand La Quinta	Wichita	Unknown	Proposed	-

Data Source: Newmark Valuation & Advisory

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